

Businesses Currently in Emergency? Quick Tools to Provide Support



Community Futures British Columbia

| Rural Resiliency Initiative

| communityfutures.ca

These actions can be taken by your CF independently without the need to involve other parties.

In-Person Business Counselling

- Implement online registration for businesses to book 30-minute, 1-on-1 sessions
 - Track impacts (RRI has templates)
 - Track needs (RRI has templates)
 - Offer supports
 - Track your actions (RRI has templates)
 - Flag issues brought forward

Be clear and upfront about expectations for grants and “no strings” funding for damages, wages and lost revenue. Dispel rumours. The likelihood of those supports materializing is low, and provincial support programs are becoming rarer as the volume and severity of disasters increases. Use firm yet compassionate language.

Loan Support

Consider offering interest-free loan payment deferrals for existing clients.

Considerations for new clients:

- 6 month payment deferrals
- Streamlined application process
- Simplified security
- Loan amount and terms tailored to your situation (up to \$20,000)
- Interest rate at CIBC prime + 1.0%

Economic Impact Support

Data is critical! The info you track from businesses, if clear and verifiable, can be used by emergency managers and funders to determine supports and funding mechanisms for your businesses. Contact the EQRR for templates.

